



Appraisal Management Company
NEW Designated Controlling Person Application

AMC-2020

GENERAL INSTRUCTIONS

This form is to be used when replacing a Designated Controlling Person at a registered Illinois Appraisal Management Company. Please read the instructions carefully. Type or print legibly with blue or black ink. Answer all sections. If a section does not apply, please indicate as "N/A". Incomplete applications or applications completed incorrectly will be returned to the applicant. All signature areas must contain an original signature (digital or copied signatures are not acceptable).

PART A: PERSONAL INFORMATION

Form fields for Part A: Appraisal Management Company (Official) Name, IL Registration Number, Designated Controlling Person's Complete Name, Job Title, Address, City, State, Zip Code, Telephone Number, Facsimile Number, and E-mail Address.

PART B: HISTORY

YES NO

Table with 3 columns: Question, YES, NO. Contains 4 questions regarding criminal convictions, license denials, military discharge, and delinquent payments.

PART C: Certifications – I certify to the following:

1. That the registrant will utilize Illinois licensed appraisers to provide appraisal services within the State of Illinois.
2. That the registrant has a system in place utilizing Illinois licensed appraisers to perform reviews (in accordance with USPAP) of the appraisal work of all employed and independent appraisers that are performing real estate appraisal services in Illinois for the registrant.
3. That the registrant maintains a detailed record of each service request that it receives and the independent appraiser that performs the real estate appraisal service(s) in accordance with the Administrative Rules.
4. That the registrant shall comply with all other requirements of the Appraisal Management Registration Act and Administrative Rules that are part of this Act.
5. That the registrant has policies and procedures in place with regard to compliance with customary and reasonable rates of appraiser compensation for complex assignments that are consistent with the Final Interim Rule and/or other rule of the federal Dodd-Frank Wall Street Reform and Consumer Protection Act.
6. That the registrant shall not interfere with adherence to the Uniform Standards of Professional Appraisal Practice or the Real Estate Appraiser Act of 2002 or a subsequent Act by individuals licensed under the respective Acts.

DESIGNATED CONTROLLING PERSON (Signature)

DESIGNATED CONTROLLING PERSON (Printed Name)

Dated

PART D: Address Where to Submit this Form

Illinois Department of Financial and Professional Regulation
320 West Washington Street
3rd Floor
Springfield, Illinois 62786