

Bond No. _____

(Type or Print Surety's Name, Address, and Telephone No.)

APPRAISAL MANAGEMENT COMPANY SURETY BOND FORM

1. KNOW ALL PERSONS BY THESE PRESENTS, that we, _____ ,
as Principal, and _____ a _____ of the State of
_____ having its principal office at _____ duly licensed
with the Utah Department of Insurance, as Surety, are held and firmly bound to the Division
of Real Estate of the Department of Commerce of the State of Utah in the sum of
_____ Dollars (\$ _____), for the payment of which said
Principal and Surety hereby bind themselves, their heirs, administrators, executors,
successors, and assigns, jointly and severally, to pay said sum.

2. THE CONDITIONS OF THIS BOND are such that the Principal,
_____, seeks to obtain a license from or registration with, the Division
of Real Estate, State of Utah, to carry on business as _____. That
business is subject to the laws of the State of Utah and the administrative rules adopted
thereunder.

3. THEREFORE, if the Principal, [Registrant], shall during the period beginning on
_____ day of _____, 20 ___ and ending on _____ day of _____, 20 ____,
faithfully observe and honestly comply with the provisions of all statutes and rules of Utah
law applicable to the Principal's said business, and shall indemnify the Division of Real
Estate and all appraisers as set forth in those laws, then this obligation shall become void and
of no effect, otherwise to remain in full force and effect.

4. IT IS UNDERSTOOD AND AGREED that this bond may be renewed from year to
year by continuation certificate executed by said Surety, and that regardless of the number of
years this bond remains in effect or the number of times it is renewed, in no event shall the
Surety be liable for an amount exceeding the sum set forth above. It is also understood and
agreed that the Surety may at any time, with thirty days written notice to the Division of Real
Estate, terminate its liability herein, except that the Surety shall be liable for any losses
occurring while this bond is in full force and effect.

5. IT IS FURTHER UNDERSTOOD AND AGREED that this bond shall run to the
State of Utah for the benefit of the State of Utah and of appraisers doing business in the State
of Utah.

SIGNED AND DATED this _____ day of _____, 20 ____.

(Type or Print Surety's Name)
By: _____
Its: _____

(Type or Print Principal's Name)
By: _____
Its: _____

MAIL TO: UTAH DIVISION OF REAL ESTATE
PO BOX 146711
SALT LAKE CITY, UT 84114-6711